

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER 2012

PART - I			(₹ in Lacs)				
Quarter Ended			Sr. No.	Particulars	Half Year Ended		Year Ended
30-Sep-12	30-Jun-12	30-Sep-11			30-Sep-12	30-Sep-11	
Unaudited			Unaudited		Audited		
6,019.10	5,078.08	5,465.77	1	Income form Operations			
51.21	26.75	9.76		(a) Net Sales/ Income from Operations (Net of excise duty)	11,097.18	9,344.21	20,825.03
				(b) Other Operating Income	77.96	9.76	179.66
6,070.31	5,104.83	5,475.53		Total Income from operations (net)	11,175.14	9,353.97	21,004.69
			2	Expenses:			
5,025.73	4,045.96	4,680.24		(a) Cost of materials consumed	9,071.69	7,681.52	17,167.95
(296.60)	(49.26)	(252.97)		(b) Change in inventories of finished goods and work-in-progress	(345.86)	(146.80)	(417.72)
148.04	145.52	63.79		(c) Employees benefits expenses	293.56	106.81	345.42
224.34	212.55	151.43		(d) Depreciation and amortization expenses	436.89	272.55	597.10
558.63	446.19	521.18		(e) Other expenses	1,004.82	838.14	1,863.59
5,660.14	4,800.96	5,163.67		Total expenses	10,461.10	8,752.22	19,556.34
410.17	303.87	311.85	3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	714.04	601.75	1,448.36
14.35	6.39	59.25	4	Other Income	20.74	66.40	79.98
424.52	310.26	371.11	5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)	734.78	668.16	1,528.34
287.49	273.91	165.14	6	Finance Costs	561.40	344.08	883.10
137.02	36.35	205.97	7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)	173.38	324.07	645.24
-	-	-	8	Exceptional items	-	-	-
137.02	36.35	205.97	9	Profit/(Loss) from Ordinary Activities before tax (PBT) (7±8)	173.38	324.07	645.24
			10	Tax Expense			
26.11	6.93	41.20		- Current Income Tax	33.04	64.83	129.10
(26.11)	(6.93)	(51.80)		- Minimum Alternative Tax Credit Entitlement	(33.04)	(51.80)	(129.10)
42.32	13.35	74.80		- Deferred Tax	55.67	92.27	215.19
94.71	23.00	141.77	11	Net Profit/(Loss) from Ordinary Activities after tax (9±10)	117.71	218.76	430.05
-	-	-	12	Add Extraordinary Items	-	-	12.11
94.71	23.00	141.76	13	Net Profit/(Loss) for the period (11±12)	117.71	218.76	442.17
2,201.11	2,201.11	2,201.11	14	Paid-up equity share capital (Face Value of Rs 10/- each)	2,201.11	2,201.11	2,201.11
-	-	-	15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	4,004.73
0.43	0.10	0.64	16	Earnings Per Share (EPS) (before extraordinary items)	0.53	0.99	1.95
0.43	0.10	0.64		(a) Basic and diluted EPS before Extraordinary items	0.53	0.99	2.01
				(b) Basic and diluted EPS after Extraordinary items (Not Annualised)			

PART - II			PARTICULARS OF SHAREHOLDING				
11,258,886	11,258,886	12,008,886	A 1	Public shareholding			
51.15%	51.15%	54.56%		- Number of shares	11,258,886	12,008,886	11,258,886
				- Percentage of shareholding	51.15%	54.56%	51.15%
Nil	Nil	Nil	2	Promoters and promoter group shareholding			
			a	Pledged/Encumbered	Nil	Nil	Nil
				- Number of shares			
				- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
				- Percentage of shares (as a % of the total share capital of the Company)			
10,752,181	10,752,181	10,002,181	b	Non-encumbered	10,752,181	10,002,181	10,752,181
100%	100%	100%		- Number of Shares	100%	100%	100%
				- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
48.85%	48.85%	45.44%		- Percentage of shares (as a % of the total share capital of the Company)	48.85%	45.44%	48.85%

B. INVESTOR COMPLAINTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012
Opening Balance : Nil, Received : 1, Resolved : 1 and Closing Balance: Nil.

Statement of Assets & Liabilities				(₹ in Lacs)	
Particulars	Half Year Ended		Year Ended		
	30-Sep-12 (Unaudited)	30-Sep-11 (Unaudited)	31-Mar-12 (Audited)	31-Mar-11 (Audited)	
I EQUITY AND LIABILITIES					
1 Shareholders' Funds					
(a) Share Capital	2,201.11	2,201.11	2,201.11	2,201.11	
(b) Reserves & surplus	4,122.44	4,004.72	4,004.72	4,004.72	
Sub-total - Shareholders' fund	6,323.55	6,205.83	6,205.83	6,205.83	
2 Non-current liabilities					
(a) Long-term borrowings	7,054.51	5,683.23	5,683.23	5,683.23	
(b) Deferred tax liabilities (net)	564.93	509.27	509.27	509.27	
(c) Other long-term liabilities	150.00	227.30	227.30	227.30	
(d) Long-term provisions	6.78	5.09	5.09	5.09	
Sub-total Non-current liabilities	7,776.22	6,424.89	6,424.89	6,424.89	
3 Current liabilities					
(a) Short-term borrowings	5,177.53	4,174.17	4,174.17	4,174.17	
(b) Trade payables	80.70	185.51	185.51	185.51	
(c) Other current liabilities	896.05	905.10	905.10	905.10	
(d) Short-term provisions	21.50	45.21	45.21	45.21	
Sub-total Current liabilities	6,175.78	5,309.99	5,309.99	5,309.99	
TOTAL- EQUITY AND LIABILITIES	20,275.55	17,940.71	17,940.71	17,940.71	
II ASSETS					
1 Non-current assets					
(a) Fixed assets	11,652.71	10,573.81	10,573.81	10,573.81	
(b) Non-current investments	-	-	-	-	
(c) Long-term loans and advances	831.23	733.46	733.46	733.46	
Sub-total Non-current assets	12,483.94	11,307.27	11,307.27	11,307.27	
2 Current assets					
(a) Inventories	1,327.98	1,083.99	1,083.99	1,083.99	
(b) Trade receivables	3,182.56	3,424.76	3,424.76	3,424.76	
(c) Cash and cash equivalents	172.18	82.08	82.08	82.08	
(d) Short-term loans and advances	2,444.37	1,457.61	1,457.61	1,457.61	
(e) Other current assets	664.52	585.00	585.00	585.00	
Sub-total-Current assets	7,791.61	6,633.44	6,633.44	6,633.44	
TOTAL- ASSETS	20,275.55	17,940.71	17,940.71	17,940.71	

Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved & taken on record by the Board of Directors in their respective meetings held on 9th November 2012.
- The Statutory Auditors of the Company have carried out Limited Review of the results for the Half Year and Quarter ended 30th September, 2012.
- Extraordinary items represents prior period items
- The Company has only one reportable business segment of manufacture of 'Polyester Texturised and Twisted Yarn and Knitted Fabrics' as per Accounting Standard 17 issued by ICAI/Companies (Accounting Standard Rules), 2006
- EPS has been calculated in accordance with AS - 20 notified pursuant to Companies (Accounting Standards) Rules 2006.
- The financial statement for the quarter ended 30th September 2012 have been prepared as per the circular issued by the Securities Exchange Board of India (SEBI) to comply with Revised Schedule VI of the Companies Act, 1956.

For more details, visit our Website at :- <http://www.shekhawatiyarn.com>

For Shekhawati Poly-Yarn Limited.

Place : Mumbai
Date : 9th November, 2012

Sd/-
Mukesh Ruia,
Managing Director

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