



# SHEKHAWATI

## SHEKHAWATI POLY-YARN LIMITED

[An ISO 14001:2004 Certified Company]  
[An ISO 9001:2008 Certified Company]

### AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2015

Part I			(₹ in Lacs)			
QUARTER Ended			Sr. No.	Particulars	YEAR Ended	
31-Mar-15 (Audited)	31-Dec-14 (Unaudited)	31-Mar-14 (Audited)			31-Mar-15 (Audited)	31-Mar-14 (Audited)
10,994.68 65.28	10,133.30 30.62	7,810.74 91.26	1	<b>Income from Operations</b> (a) Net Sales/ Income from Operations (Net of excise duty) (b) Other Operating Income	35,228.05 197.65	34,824.64 363.73
<b>11,059.95</b>	<b>10,163.92</b>	<b>7,902.00</b>		<b>Total Income from Operations (net)</b>	<b>35,425.69</b>	<b>35,188.37</b>
8,982.85 (84.83)	9,076.18 (227.96)	6,051.61 198.60	2	<b>Expenses:</b> (a) Cost of materials consumed (b) Change in inventories of finished goods and work-in-progress	29,526.34 (335.64)	28,375.89 (179.98)
170.08	160.24	186.52		(c) Employees benefits expenses	663.91	744.55
272.45	234.66	263.19		(d) Depreciation and amortization expenses	993.00	1,065.59
685.95	622.03	624.40		(e) Other expenses	2,322.45	2,859.05
10,026.49	9,865.15	7,324.32		Total expenses	33,170.06	32,865.10
<b>1,033.46</b>	<b>298.77</b>	<b>577.68</b>	3	<b>Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>2,255.64</b>	<b>2,323.27</b>
67.46	63.35	(17.70)	4	Other Income	234.04	32.41
<b>1,100.92</b>	<b>362.12</b>	<b>559.98</b>	5	<b>Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)</b>	<b>2,489.68</b>	<b>2,355.68</b>
364.87	348.41	341.99	6	Finance Costs	1,318.29	1,274.90
<b>736.06</b>	<b>13.71</b>	<b>217.99</b>	7	<b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)</b>	<b>1,171.39</b>	<b>1,080.78</b>
-	-	-	8	Exceptional items	-	-
<b>736.06</b>	<b>13.71</b>	<b>217.99</b>	9	<b>Profit/(Loss) from Ordinary Activities before tax (PBT) (7±8)</b>	<b>1,171.39</b>	<b>1,080.78</b>
172.75	2.74	1.75	10	<b>Tax Expense</b>		
83.10	(2.08)	54.52		- Current Income Tax	259.85	216.24
10.89	0	24.20		- Minimum Alternative Tax Credit (Entitlement) / Utilisation	140.38	54.52
42.52	7.41	(0.29)		- Taxation for Earlier Years	10.89	24.20
<b>426.80</b>	<b>5.64</b>	<b>137.81</b>		- Deferred Tax	43.98	80.73
-	-	-	11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9±10)</b>	<b>716.29</b>	<b>705.09</b>
<b>426.80</b>	<b>5.64</b>	<b>137.81</b>	12	Add Extraordinary Items	-	-
2,201.11	2,201.11	2,201.11	13	<b>Net Profit/(Loss) for the period (11±12)</b>	<b>716.29</b>	<b>705.09</b>
-	-	-	14	Paid-up equity share capital (Face Value of Rs 1 each)	2,201.11	2,201.11
0.19	0.00	0.06	15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	5,872.35	5,161.28
			16	Earnings Per Share (EPS) (Rs) Basic & Diluted	0.33	0.32

Part II						
A			PARTICULARS OF SHAREHOLDING			
119,778,905 54.42%	119,778,905 54.42%	117,228,190 53.26%	1	<b>Public shareholding</b> - Number of shares - Percentage of shareholding	119,778,905 54.42%	117,228,190 53.26%
Nil	Nil	Nil	2	<b>Promoters and promoter group shareholding</b>		
			a	<b>Pledged/Encumbered</b> - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil
100,331,765 100%	100,331,765 100%	102,882,480 100%	b	<b>Non-encumbered</b> - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)	100,331,765 100%	102,882,480 100%
45.58%	45.58%	46.74%			45.58%	46.74%

**B. INVESTOR COMPLAINTS FOR THE QUARTER ENDED MARCH 31, 2015**  
Opening Balance : Nil, Received : Nil, Resolved : Nil and Closing Balance: Nil.

AUDITED STATEMENT OF ASSETS & LIABILITIES				(₹ in Lacs)	
Particulars	Year Ended				
	31-Mar-15 (Audited)	31-Mar-14 (Audited)			
<b>I EQUITY AND LIABILITIES</b>					
<b>1 Shareholders' Funds</b>					
(a) Share Capital	2,201.11	2,201.11			
(b) Reserves & surplus	5,872.35	5,161.28			
(c) Money received against share warrants	3,281.39	-			
<b>Sub-total - Shareholders' fund</b>	<b>11,354.85</b>	<b>7,362.39</b>			
<b>2 Non-current liabilities</b>					
(a) Long-term borrowings	6,682.87	6,519.50			
(b) Deferred tax liabilities (Net)	843.74	802.27			
(c) Long-term provisions	12.43	16.69			
<b>Sub-total Non-current liabilities</b>	<b>7,539.03</b>	<b>7,338.46</b>			
<b>3 Current liabilities</b>					
(a) Short-term borrowings	6,499.99	5,008.13			
(b) Trade payables	3,454.15	824.45			
(c) Other current liabilities	1,960.80	1,691.73			
(d) Short-term provisions	256.31	214.40			
<b>Sub-total Current liabilities</b>	<b>12,171.26</b>	<b>7,738.71</b>			
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>31,065.15</b>	<b>22,439.56</b>			
<b>II ASSETS</b>					
<b>1 Non-current assets</b>					
(a) Fixed assets	12,757.47	10,999.88			
(b) Non Current Investment	-	100.00			
(c) Long-term loans and advances	2,416.98	315.50			
<b>Sub-total Non-current assets</b>	<b>15,174.45</b>	<b>11,415.38</b>			
<b>2 Current assets</b>					
(a) Inventories	1,591.71	1,428.23			
(b) Trade receivables	8,601.96	6,533.45			
(c) Cash and Bank Balances	408.74	198.01			
(d) Short-term loans and advances	4,619.61	1,939.15			
(e) Other current assets	668.67	925.34			
<b>Sub-total -Current assets</b>	<b>15,890.70</b>	<b>11,024.18</b>			
<b>TOTAL - ASSETS</b>	<b>31,065.15</b>	<b>22,439.56</b>			

Notes:  
1. The above results have been reviewed and recommended by the Audit Committee and approved & taken on record by the Board of Directors in their respective meetings held on 30th May 2015.  
2. The Company has revised depreciation rates on fixed assets w.e.f. April 01, 2014 as per the useful life specified in Schedule II of the Companies Act, 2013. As prescribed in Schedule II, an amount of Rs 5.22 lacs (net of deferred tax) has been charged to the opening balance of retained earnings for the assets in respect of which the remaining useful life is NIL as on April 01, 2014 and in respect of other assets on that date, depreciation has been calculated based on the remaining useful life of those assets. Had the Company continued with the previously applicable rates mentioned in Schedule XIV of the Companies Act, 1956, charge for depreciation for the quarter and for the year ended 31.03.2015 would have been higher and net profit would have been lower by Rs 11.69 lacs & Rs. 97.41 lacs respectively.  
3. The above financial statement complies with the notified Accounting Standards specified under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules 2013.  
4. The Company has only one reportable business segment of manufacture of 'Textile Products' as per Accounting Standard 17 on segment reporting.  
5. The Company has, during the year ended as on 31st March, 2015, made a preferential issue of 17,98,89,330 Convertible Warrants @ Rs 3.06 (Face value Rs.1 each at a premium of Rs. 2.06) per warrant in accordance with SEBI guidelines and the provisions of Companies Act, 2013 amounting to Rs. 5,504.61 lacs. The Company has received 25 % upfront money amounting to Rs.1,376.15 lacs (including an amount of Rs. 519.28 lacs converted from loan outstanding of a Promoter). Further the company has received Rs. 1,905.24 lacs in addition to the 25 % upfront money and the entire amount is reflected under Money received against Convertible Share Warrants. In terms of the issue, the Company has utilized the entire proceeds amounting to Rs 3,281.39 lacs for expansion and growth of its present business operations.  
6. The figures of the last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the third quarter of current financial year.  
7. Previous accounting year's figure have been regrouped, wherever necessary, to correspond with those of the current year classification.

For more details, visit our Website at :- <http://www.shekhawatiyarn.com> For Shekhawati Poly-Yarn Limited.

Place : Mumbai  
Date : 30th May 2015

Registered office:  
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Sd/-  
Ravi Jogi  
Whole Time Director