

UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS & QUARTER ENDED 31ST DECEMBER 2013

PART - I			(₹ in Lacs)				
Quarter Ended			Sr. No.	Particulars	Nine Months Ended		Year Ended
31-Dec-13	30-Sep-13	31-Dec-12			31-Dec-13	31-Dec-12	31-Mar-13
Unaudited					Unaudited	Audited	
8,671.10	10,023.36	5,544.08	1	Income from Operations			
80.16	122.23	21.76		(a) Net Sales/ Income from Operations (Net of excise duty)	27,013.90	16,641.25	23,850.69
8,751.26	10,145.60	5,565.84		(b) Other Operating Income	272.47	99.72	129.05
				Total Income from operations (net)	27,286.37	16,740.97	23,979.74
6,710.41	7,945.37	4,536.64	2	Expenses:			
298.50	257.39	(74.95)		(a) Cost of materials consumed	22,324.28	13,608.33	18,554.94
191.08	200.41	111.13		(b) Change in inventories of finished goods and work-in-progress	(378.58)	(420.80)	81.52
268.40	268.56	265.92		(c) Employees benefits expenses	558.03	404.69	564.40
708.20	840.35	435.59		(d) Depreciation and amortization expenses	802.40	702.80	995.67
8,176.59	9,512.09	5,274.33		(e) Other expenses	2,234.65	1,440.40	2,009.22
574.67	633.51	291.52		Total expenses	25,540.78	15,735.42	22,205.75
6.41	6.46	26.69	3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	1,745.59	1,005.56	1,773.99
581.08	639.97	318.21	4	Other Income	50.11	47.43	75.48
313.49	327.98	295.45	5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)	1,795.70	1,052.99	1,849.47
267.59	311.99	22.76	6	Finance Costs	932.91	856.85	1,185.71
-	-	-	7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)	862.79	196.14	663.76
267.59	311.99	22.76	8	Exceptional items	-	-	-
90.57	67.26	4.34	9	Profit/(Loss) from Ordinary Activities before tax (PBT) (7±8)	862.79	196.14	663.76
-	32.86	(4.34)	10	Tax Expense			
9.55	1.57	7.62		- Current Income Tax	214.49	37.37	141.64
167.47	210.30	15.14		- Minimum Alternative Tax Credit Entitlement	-	(37.37)	(141.64)
-	-	-		- Deferred Tax	81.02	63.28	212.27
167.47	210.30	15.14	11	Net Profit/(Loss) from Ordinary Activities after tax (9±10)	567.28	132.86	451.49
-	-	-	12	Add Extraordinary Items	-	-	-
167.47	210.30	15.14	13	Net Profit/(Loss) for the period (11±12)	567.28	132.86	451.49
2,201.11	2,201.11	2,201.11	14	Paid-up equity share capital	2,201.11	2,201.11	2,201.11
-	-	-	15	(Face Value of Rs 1/- each)	-	-	-
0.08	0.10	0.01	16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	4,456.21
				Earnings Per Share (EPS) (Rs) Basic & Diluted	0.26	0.06	0.21

PART - II			PARTICULARS OF SHAREHOLDING				
119,778,905	119,778,905	112,588,860	A	Public shareholding			
54.42%	54.42%	51.15%	1	- Number of shares	119,778,905	112,588,860	117,228,190
				- Percentage of shareholding	54.42%	51.15%	53.26%
Nil	Nil	Nil	2	Promoters and promoter group shareholding			
			a	Pledged/Encumbered	Nil	Nil	Nil
				- Number of shares			
				- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
				- Percentage of shares (as a % of the total share capital of the Company)			
100,331,765	100,331,765	107,521,810	b	Non-encumbered	100,331,765	107,521,810	102,882,480
100%	100%	100%		- Number of Shares	100%	100%	100%
				- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
45.58%	45.58%	48.85%		- Percentage of shares (as a % of the total share capital of the Company)	45.58%	48.85%	46.74%

B. INVESTOR COMPLAINTS FOR THE QUARTER ENDED DECEMBER 31, 2013
Opening Balance : Nil, Received : Nil, Resolved : Nil and Closing Balance: Nil.

Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved & taken on record by the Board of Directors in their respective meetings held on 11th February, 2014.
- The Statutory Auditors of the Company have carried out Limited Review of the results for the Quarter and Nine Months Ended 31st December, 2013.
- The above financial statements complies with the applicable accounting standards issued by ICAI.
- The Company has only one reportable business segment of manufacture of 'Textile Products' as per Accounting Standard 17 issued by ICAI/Companies (Accounting Standard Rules), 2006
- Pursuant to approval of the members dated 15th March, 2013 through postal ballot, one Equity Share having face value of Rs. 10 each has been subdivided into 10 Equity Shares of Re. 1 each with effect from 12th April, 2013. Accordingly, all comparative references to the number of shares in the previous year have been restated to make them comparable. Further in terms of AS - 20 Earning Per Share issued by The Institute of Chartered Accountant of India, Earnings per share for earlier periods reported have been restated.
- Previous accounting period's figure have been regrouped, wherever necessary, to correspond with those of the current period classification.
- The Registered Office of the Company has been shifted from Express Zone, "A" Wing, Unit No 1102/1103, Patel Vatika, Off Western Express Highway, Malad (East), Mumbai - 400097 TO Plot No. 185/1, Naroli Village, Near Kanadi Phatak, Naroli - 396235, Dadar & Nagar Haveli (U.T.) vide certificate dated 29th November, 2013.
For more details, visit our Web site at :- <http://www.shekhawatiyarn.com>

For Shekhawati Poly-Yarn Limited.

Place : Mumbai
Date : 11th February, 2014

Registered office:

Plot No. 185/1, Naroli Village, Near Kanadi Phatak, Naroli - 396235, Dadar & Nagar Haveli (U.T.).
Email : ho@shekhawatiyarn.com

Sd/-
Mukesh Ruia.
Chairman & Managing Director