

Shekhawati Poly-Yarn Limited

CIN: L17120DN1990PLC000440

Regd. Off: Plot No. 185/1, Naroli Village, Near Kanadi Phatak, Silvassa, Dadra and Nagar Haveli - 396 235.

Tel. No.: 0260-2650666, Email: ho@shekhawatiyarn.com, Website: www.shekhawatiyarn.com

Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2016

(Rs. In Lakhs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net sales/income from operations	2,405.11	1,790.57	4,646.58	4,195.68	15,871.81	22,408.86
(b) Other operating income	43.61	23.52	37.34	67.13	73.16	129.22
Total income from operations (net)	2,448.72	1,814.09	4,683.92	4,262.81	15,944.97	22,538.08
2 Expenses						
(a) Cost of materials consumed	1,426.89	1,474.24	4,959.01	2,901.13	14,102.28	18,768.84
(c) Changes in inventories of finished goods, and stock-in-trade	235.87	(162.69)	(18.90)	73.18	313.44	1,072.27
(d) Employee benefits expense	193.13	137.82	220.13	330.95	382.72	708.23
(e) Depreciation and amortisation expense	243.77	263.20	263.69	506.97	526.34	1,156.96
(f) Other expenses	547.73	347.53	697.01	895.26	1,348.07	2,351.13
Total expenses	2,647.39	2,060.10	6,120.94	4,707.49	16,672.85	24,057.44
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(198.66)	(246.01)	(1,437.02)	(444.67)	(727.88)	(1,519.35)
4 Other income	10.25	25.51	12.12	35.76	44.73	114.67
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(188.41)	(220.50)	(1,424.90)	(408.91)	(683.15)	(1,404.69)
6 Finance costs	594.71	607.51	421.57	1,202.22	824.37	2,211.93
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(783.12)	(828.01)	(1,846.47)	(1,611.13)	(1,507.52)	(3,616.62)
8 Exceptional items	-	-	-	-	-	6,822.44
9 Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(783.12)	(828.01)	(1,846.47)	(1,611.13)	(1,507.52)	(10,439.06)
10 Tax expense (Refer note 2)	11.77	27.15	(24.17)	38.92	79.12	0.17
11 Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	(794.90)	(855.16)	(1,822.30)	(1,650.06)	(1,586.64)	(10,439.23)
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 +/- 12)	(794.90)	(855.16)	(1,822.30)	(1,650.06)	(1,586.64)	(10,439.23)
14 Paid-up equity share capital (No. in lakhs) (Face Value Rs. 1/- per share)	3,447.00	3447.00	2201.11	3447.00	2201.11	2,999.46
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(2,723.38)	(2,723.38)	7,715.86	(2,723.38)	7,715.86	7,715.86
16.i Earnings per share (before extraordinary items)(not annualised)						
(a) Basic	(0.25)	(0.28)	(0.83)	(0.53)	(0.72)	(4.57)
(b) Diluted	(0.25)	(0.28)	(0.83)	(0.53)	(0.72)	(4.57)
16.ii Earnings per share (after extraordinary items)(not annualised)						
(a) Basic	(0.25)	(0.28)	(0.83)	(0.53)	(0.72)	(4.57)
(b) Diluted	(0.25)	(0.28)	(0.83)	(0.53)	(0.72)	(4.57)



Shekhawati Poly-Yarn Limited

CIN: L17120DN1990PLC000440

Regd. Off: Plot No. 185/1, Naroli Village, Near Kanadi Phatak, Silvassa, Dadra and Nagar Haveli - 396 235.

Tel. No.: 0260-2650666, Email: ho@shekhawatiyarn.com, Website: www.shekhawatiyarn.com

Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at	As at
	30.09.2016 Unaudited	31.03.2016 Audited
EQUITY AND LIABILITIES		
Shareholders' Funds		
a) Share capital	3,447.00	2,999.46
b) Reserves and surplus	(3,227.12)	(2,723.38)
c) Money received against share warrants	-	1,343.53
	219.88	1,619.61
Non-current liabilities		
a) Long-term borrowings	6,592.15	8,401.53
b) Deferred tax liabilities (Net)	1,142.39	1,103.46
c) Long-term provisions	15.60	14.52
	7,750.14	9,519.51
Current liabilities		
a) Short-term borrowings	9,662.09	9,807.37
b) Trade payables	421.04	713.91
c) Other current liabilities	6,305.80	3,556.11
d) Short-term provisions	0.25	0.24
	16,389.18	14,077.63
TOTAL	24,359.20	25,216.76
ASSETS		
Non-current Assets		
a) Fixed Assets	13,608.19	14,118.29
b) Long-term loans and advances	214.91	214.91
	13,823.10	14,333.20
Current Assets		
a) Inventories	197.60	296.57
b) Trade receivables	6,874.44	7,140.20
c) Cash and bank balances	235.08	164.06
d) Short term loans and advances	2,572.96	2,545.99
e) Other current assets	656.02	736.74
	10,536.10	10,883.56
TOTAL	24,359.20	25,216.76

Notes :

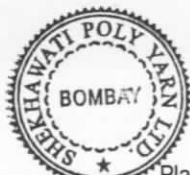
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2016. The Auditors of the Company have carried out Limited Review of the above financial results.
- Tax expense includes Current Tax, Deferred Tax and Tax of earlier years.
- The Company is mainly engaged in the business of manufacture of 'Textile Products' and there is no other reportable business segment as per Accounting Standard 17.
- Figures of the previous period / year have been reclassified/ regrouped wherever necessary.

For and on behalf of the Board of Directors of
Shekhawati Poly- Yarn Limited

Mukesh Ruia

Mukesh Ruia

Chairman & Managing Director



Place : Mumbai