



SHEKHAWATI

SHEKHAWATI POLY-YARN LIMITED

[An ISO 14001:2004 Certified Company]
[An ISO 9001:2008 Certified Company]

Peaking growth. Scaling success.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2014

PART - I			(₹ in Lacs)				
Quarter Ended			Sr. No.	Particulars	Half Year Ended		Year Ended
30-Sep-14	30-Jun-14	30-Sep-13			30-Sep-14	30-Sep-13	31-Mar-14
Unaudited					Unaudited	Audited	
8,564.82	5,535.25	10,023.36	1	Income from Operations	14,100.07	18,342.80	34,824.64
37.89	63.86	122.23		(a) Net Sales/ Income from Operations (Net of excise duty)	101.75	192.31	363.73
8,602.71	5,599.11	10,145.60		(b) Other Operating Income			
				Total Income from operations (net)	14,201.82	18,535.12	35,188.37
7272.16	4,195.14	7,945.37	2	Expenses:			
(71.98)	49.13	257.39		(a) Cost of materials consumed	11,467.30	15,613.87	28,375.89
167.66	165.93	200.41		(b) Change in inventories of finished goods & work-in-progress	(22.85)	(677.08)	(179.98)
241.03	244.87	268.56		(c) Employees benefits expenses	333.59	366.95	744.55
445.84	568.62	840.35		(d) Depreciation and amortization expenses	485.89	534.00	1,065.59
8,054.71	5,223.69	9,512.09		(e) Other expenses	1,014.46	1,526.45	2,859.05
548.00	375.41	633.51		Total expenses	13,278.40	17,364.20	32,865.10
			3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	923.42	1,170.92	2,323.27
55.15	48.08	6.46	4	Other Income	103.23	43.70	32.41
603.15	423.50	639.97	5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)	1,026.65	1,214.62	2,355.68
303.80	301.21	327.98	6	Finance Costs	605.01	619.42	1,274.90
299.36	122.29	311.99	7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)	421.64	595.20	1,080.78
-	-	-	8	Exceptional items	-	-	-
299.36	122.29	311.99	9	Profit/(Loss) from Ordinary Activities before tax (PBT) (7±8)	421.64	595.20	1,080.78
			10	Tax Expense			
59.89	24.47	67.26		- Current Income Tax	84.36	123.92	216.24
40.18	19.19	32.86		- MAT Credit Entitlement(Utilisation)	59.37	-	54.52
-	-	-		- Taxation for Earlier Years	-	-	24.20
(2.73)	(3.22)	1.57		- Deferred Tax	(5.95)	71.47	80.73
202.01	81.85	210.30	11	Net Profit/(Loss) from Ordinary Activities after tax (9±10)	283.86	399.81	705.09
-	-	-	12	Add Extraordinary Items	-	-	-
202.01	81.85	210.30	13	Net Profit/(Loss) for the period (11±12)	283.86	399.81	705.09
2,201.11	2,201.11	2,201.11	14	Paid-up equity share capital (Face Value of Rs 1/- each)	2,201.11	2,201.11	2,201.11
-	-	-	15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	5,161.28
0.09	0.04	0.10	16	Earnings Per Share (EPS) (Rs) Basic & Diluted	0.13	0.18	0.32

PART - II			PARTICULARS OF SHAREHOLDING				
119,778,905	119,778,905	119,778,905	A	1 Public shareholding	119,778,905	119,778,905	119,778,905
54.42%	54.42%	54.42%		- Number of shares	54.42%	54.42%	54.42%
				- Percentage of shareholding			
Nil	Nil	Nil	2	Promoters and promoter group shareholding	Nil	Nil	Nil
			a	Pledged/Encumbered			
				- Number of shares			
				- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
				- Percentage of shares (as a % of the total share capital of the Company)			
100,331,765	100,331,765	100,331,765	b	Non-encumbered	100,331,765	100,331,765	100,331,765
100%	100%	100%		- Number of Shares	100%	100%	100%
				- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
				- Percentage of shares (as a % of the total share capital of the Company)			
45.58%	45.58%	45.58%			45.58%	45.58%	45.58%

B. INVESTOR COMPLAINTS FOR THE QUARTER ENDED SEPTEMBER 30, 2014
Opening Balance : Nil, Received : Nil, Resolved : Nil and Closing Balance: Nil.

Statement of Assets & Liabilities			(₹ in Lacs)		
Particulars	Year Ended	Year Ended	1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2014. The Auditors of the Company have carried out Limited Review of the above financial results.	2. The Company has revised depreciation rates on fixed assets w.e.f. April 01, 2014 as per the useful life specified in Schedule II of the Companies Act, 2013. As prescribed in Schedule II, an amount of Rs 5.22 lacs (net of deferred tax) has been charged to the opening balance of retained earnings for the assets in respect of which the remaining useful life is NIL as on April 01, 2014 and in respect of other assets on that date, depreciation has been calculated based on the remaining useful life of those assets. Had the Company continued with the previously applicable rates mentioned in Schedule XIV of the Companies Act, 1956, charge for depreciation for the quarter and half year ended September 30, 2014 would have been higher and net profit would have been lower by Rs. 28.71 lacs & Rs. 50.63 lacs respectively.	3. The Company has only one reportable business segment of Manufacturing and trading of 'Textile Products' as per Accounting Standard 17 issued by ICAI/Companies (Accounting Standard Rules), 2006.
	30-Sep-14 (Unaudited)	31-Mar-14 (Audited)			
I EQUITY AND LIABILITIES			4. The above Financial Statements comply with the applicable Accounting Standard as notified under the Companies (Accounting Standard Rules) 2006.	5. Employees retirement benefits for the quarter and half year ended 30th September, 2014 have been provided on an estimated basis as actuarial valuation is deferred to year end.	
1 Shareholders' Funds					
(a) Share Capital	2,201.11	2,201.11			
(b) Reserves & surplus	5,439.92	5,161.28			
Sub-total - Shareholders' fund	7,641.03	7,362.39			
2 Non-current liabilities					
(a) Long-term borrowings	6,717.55	6,519.50			
(b) Deferred tax liabilities (Net)	793.81	802.27			
(c) Long-term provisions	19.80	16.69			
Sub-total Non-current liabilities	7,531.16	7,338.46			
3 Current liabilities					
(a) Short-term borrowings	5,758.54	5,008.13			
(b) Trade payables	1,005.60	824.45			
(c) Other current liabilities	1,662.40	1,691.73			
(d) Short-term provisions	73.47	214.40			
Sub-total Current liabilities	8,500.01	7,738.71			
TOTAL - EQUITY AND LIABILITIES	23,672.20	22,439.56			
II ASSETS					
1 Non-current assets					
(a) Fixed assets	10,510.30	10,999.88			
(b) Non Current Investment	-	100.00			
(c) Long-term loans and advances	1,491.88	315.50			
Sub-total Non-current assets	12,002.18	11,415.38			
2 Current assets					
(a) Inventories	1,203.63	1,428.23			
(b) Trade receivables	6,636.88	6,533.45			
(c) Cash and Bank Balances	382.59	198.01			
(d) Short-term loans and advances	2,773.13	1,939.15			
(e) Other current assets	673.79	925.34			
Sub-total -Current assets	11,670.03	11,024.18			
TOTAL - ASSETS	23,672.20	22,439.56			

6. The Company will ensure the compliance conditions of Corporate Social Responsibility under section 135 of Companies Act, 2013 by the end of the Financial Year.
7. The inapplicable items in the format of the above results as per Annexure 1 to Clause 41 of the Listing Agreement have not been disclosed.
8. Figures of the previous period / year have been reclassified / regrouped wherever necessary.

For Shekhawati Poly-Yarn Limited.

Place : Mumbai
Date : 14th November 2014

Sd/
Mukesh Ruia,
Chairman & Managing Director
(DIN : 00372083)

Registered office:

Plot No. 185/1, Naroli Village, Near Kanadi Phatak, Naroli - 396235, Dadar & Nagar Haveli (U.T.).

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