

# **POLICY FOR DETERMINING** **MATERIAL SUBSIDIARY**



## **SHEKHAWATI POLY-YARN**

### **LIMITED**

(CIN No.: L17120DN1990PLC000440)

Registered Office : Plot No. 185/1, Naroli Village, Near Kanadi Phatak, Silvassa, D & N.H. - 369230.

Corporate Office : Express Zone, A-Wing, Unit No.1102-1103, 11th Floor, Patel Vatika , Off.  
Western Express Highway, Malad (East), Mumbai -400 097

Tel : 022-61162500 Fax : 022-61162500

Website : [www.shekhawatiyarn.com](http://www.shekhawatiyarn.com) E-mail Id : [cs@shekhawatiyarn.com](mailto:cs@shekhawatiyarn.com)

## POLICY FOR DETERMINING MATERIAL SUBSIDIARY

(Pursuant to Clause 49(V)(D) of the Listing Agreement)

1. Shekhawati Poly-Yarn Limited (“the Company”) is a global leader in the Texturised yarn, twisted yarn and knitted fabrics. The Company’s shares are listed on the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE).
2. Pursuant to clause 49(V)(D) of the listing agreement entered into by the Company with the stock exchanges, it is necessary for the Company to formulate a policy for determining ‘Material’ Subsidiaries and disclose the same on the Company’s website.
3. Accordingly, the Company has formulated and its Board of Directors have approved this policy for setting out the criteria for any of its subsidiaries to be deemed material subsidiaries; and
4. **Policy:**
  - 4.1. “Material Is a subsidiary : Subsidiary” - in which investment by the Company exceeds twenty percent (20%) of the consolidated net worth as per the audited balance sheet of the previous financial year; or which has generated twenty percent (20%) of the consolidated income of the Company during the previous financial year.
  - 4.2. “Material Non Is an unlisted subsidiary, incorporated in India, whose income or Listed Indian net worth (i.e. paid up share capital and free reserves) Subsidiary: exceeds twenty percent (20%) of the consolidated income or consolidated net worth respectively, of the Company and its subsidiaries in the immediately preceding accounting year.
5. As required under the revised clause 49(V)(D) of the listing agreement with the stock exchanges, this policy shall be disclosed on the Company’s website and a web link thereto shall be provided in the Annual Report.
6. The words “subsidiary” and “control” used in this policy shall have the same meaning as defined in the Company Act, 2013 or the rules framed there under, the listing agreement, Act, Rules, Regulations framed by the Securities Exchange Board of India or any other legislative/regulation applicable to the Company.
7. This policy shall be subject to review as may be deemed necessary and in accordance with any regulatory amendments.
8. As of date there are no material subsidiaries.