

CORPORATE SOCIAL **RESPONSIBILITY POLICY**



SHEKHAWATI POLY-YARN

LIMITED

(CIN No.: L17120DN1990PLC000440)

Registered Office : Plot No. 185/1, Naroli Village, Near Kanadi Phatak, Silvassa, D & N.H. - 369230.

Corporate Office : Express Zone, A-Wing, Unit No.1102-1103, 11th Floor, Patel Vatika , Off.

Western Express Highway, Malad (East), Mumbai -400 097

Tel : 022-61162500 Fax : 022-61162500

Website : www.shekhawatiyarn.com E-mail Id : cs@shekhawatiyarn.com

PREMABLE

The Corporate Social Responsibility is an emerging management concept whereby companies integrate social and environmental concerns in their business operations and interactions with their stakeholders. We, as the Company, recognised Corporate Social Responsibility as the commitment of business to contribute to sustainable economic development by working with employees, their families and local communities. Shekhawati Poly yarn has adopted CSR as a strategic tool for sustainable growth in their operations in the long run.

The Company being a corporate entity falling within the purview of section 135 of the Companies Act, 2013 read with CSR Rules, the Committee constituted by the Board of Directors of the Company, has in exercise of its authority formulated a CSR Policy, which has been approved by the Board as "Shekhawati Poly Yarn Corporate Social Responsibility Policy", elaborated as under :

DEFINITIONS

1. **Company** : means Shekhawati Poly Yarn Limited
2. **Committee** means the Corporate Social Responsibility Committee as constituted for the purpose, by the Board of Directors of the Company
3. **Net Profit** means the net profit computed for a financial year in accordance with the applicable provisions of the Act, not being profit arising from any overseas branch of the Company and/or any dividend income accruing to the Company in any financial year excluding the surplus arising out of CSR activities, if any.

Corporate Social Responsibility Objective:

Any one or more of the following objectives , being pursued / undertaken / to be undertaken by the Company, either directly or in collaboration with other companies or any other registered trust or society or a company set up for the purpose of undertaking similar programs or projects :

(i) eradicating hunger, poverty and malnutrition , promoting preventive health care and sanitation and making available safe drinking water;

(ii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;

(iii) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;

(iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;

(v) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;

(vi) Measure for the benefit of armed force veterans, war widows and their dependents;

(vii) Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympics sports;

(viii) Contribution to the prime minister's National Relief Fund or any other fund set up by the central government for socio-economic development and relief and welfare of the Scheduled Castes, the Schedule Tribes, other backward classes, minorities and women;

(ix) Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;

(x) Rural Development projects.

Resources

For achieving its CSR objectives, through implementation of meaningful & sustainable CSR programmes, the Company will allocate or spend minimum 2% of its Average Net Profit of the Company made during the three immediately preceding financial years.

CSR Committee Role and Function

- CSR Committee of the Board consisting of 3 directors :
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Sr.No.	Name of Director of CSR Committee	Designation
1	Mr. Sushil Kumar Poddar	Chairman
2	Mr. Mukesh R. Ruia	Member
3	Ms. Jyoti Thakkar	Member

- The CSR Committee shall meet as and when required in a year. The Committee may also hold any special meeting as may be called by the Chairman of the Committee, a majority of the members of the Committee or at request of management. A quorum for any meeting shall be a majority of members.
- The Committee shall identify and recommend the specific CSR activity(ies) to the Board of Directors of the Company for its consideration and approval. Based on the approval of the Board, the Committee shall recommend the amount of expenditure to be incurred on the approved activity (ies).

Monitoring and Feedback

- A monitoring mechanism will be put in place by the Committee, to ensure effective implementation of the CSR activities undertaken. The updates / progress of CSR activities shall be reported to Board from time to time.
- The CSR initiatives of the Company will also be reported in the Annual Report of the Company.

Treatment of Surplus Arising out of CSR Activities

Any surplus arising out of CSR activities or programmes, shall not form part of the business profit of the Company.

General

- In case any doubt with regard to any provision of the policy and also in respect of matters not covered herein, the interpretation and decision of the Board shall be final.
- Any or all provisions of the CSR policy would be subject to revision or amendment in accordance with the guidelines may issued by government from time to time.
- The Board has right to modify, cancel, add or amend any of these rules.